A SUBSTITUTE RESOLUTION

BY: COMMUNITY DEVELOPMENT/HUMAN RESOURCES COMMITTEE

A SUBSTITUTE RESOLUTION ENDORSING THE APPLICATION BY RHA HOUSING, INC. C/O ORCHARD RIDGE, LP TO THE GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS FOR LOW-INCOME HOUSING TAX CREDITS TO CONSTRUCT THE ORCHARD RIDGE APARTMENTS, A MULTI-FAMILY RENTAL COMMUNITY IN NW ATLANTA LOCATED OFF JAMES JACKSON PARKWAY; AND FOR OTHER PURPOSES.

WHEREAS; RHA Housing, Inc., c/o Orchard Ridge, LP, is applying to the Georgia Department of Community Affairs (DCA) for low-income housing tax credits to construct the Orchard Ridge Apartments, a multi-family rental community in Northwest Atlanta located off James Jackson Parkway; and

WHEREAS; a summary of said application is attached hereto as Exhibit A; and

WHEREAS; the site of Orchard Ridge Apartments, is located within census tract 86.02 which is an eligible census tract for Low-income Housing Tax Credits and which has been designated by the City of Atlanta as a linkage community, and a community development impact area; and

WHEREAS; the site of Orchard Ridge Apartments (formerly known as Hillside Park Apartments) has been designated as an urban enterprise zone by the Atlanta City Council; and

WHEREAS; DCA has established certain regulations whereby low-income housing tax credit applications, to be competitive, must be formally endorsed by the governing authority of the pertinent municipality or county; and

WHEREAS; Neighborhood Planning Unit G has reviewed and endorsed the aforementioned application; and

WHEREAS the City Council wishes to endorse the aforementioned application by *RHA Housing, Inc.*, c/o Orchard Ridge, LP;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ATLANTA HEREBY RESOLVES:

<u>Section 1</u>. The City Council hereby endorses the application by the **RHA Housing, Inc.**, c/o Orchard Ridge LP, to the Georgia Department of Community Affairs for low-income housing tax credits to construct the Orchard Ridge Apartments.

<u>Section 2</u>. All resolutions and parts of resolutions in conflict with this resolution are hereby rescinded.

EXHIBIT A ORCHARD RIDGE APARTMENTS PROJECT SUMMARY

RHA Housing, Inc., a non-profit housing corporation and general partner of Orchard Ridge, L.P., proposes to construct a 211-unit, mixed-income apartment community, Orchard Ridge Apartments, located off James Jackson-Parkway in NPU-G, Council District 9.

- Housing Enterprise Zone formerly Hillside Park Apartments (new construction)
- Designated as Linkage Community and Community Development Impact Area
- Proposed project will consist of 17.8 acres
- Construction Commencement: January, 2002
- Construction Completion: June, 2003
- Intent: To provide affordable housing
 To provide the area with critically needed new housing development
- Proposed project development cost is approximately \$15,054,525

Housing Type:

There will be 211 garden apartments with a range of one, two, and three bedroom units; 39 one bedroom units, 134 two bedroom units, and 38 three bedroom units. Other amenities include a large community center with activity room, game room, and educational center with fully equipped kitchen and bathrooms, management office, fitness center and laundry facility; a sports court, well equipped playground, sand volleyball court, swimming pool and walking paths; picnic areas with tables and grills located throughout the property; and well-lit parking areas with lantern style street lights.

City of Atlanta Local Government Support

City Housing Enterprise Zone
Total Property Tax Abatements
City Portion

City Portion \$221,409 School Board Portion \$856,996

City Impact Fee Exemption \$114, 422

Total Local Government Support \$1,192,827